

Financial Report 2022





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	2022	2021
	€000	€000
Fixed assets		
Tangible fixed assets	13,827	13,144
Current assets		
Debtors	46,041	38,118
Cash at bank and in hand	82,092	81,951
	128,133	120,069
Total assets	141,960	133,213
Group equity		
General reserve	16,626	14,593
Provisions	1,508	1,510
Short-term liabilities	123,826	117,110
Total equity and liabilities	141,960	133,213





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	€000	€000
Income		
GÉANT project	34,052	30,793
International projects	4,858	4,627
Membership fees	1,757	2,025
Other income	4,187	3,113
Interest received	88	2
	44,942	40,560
Project expenditure	24,374	22,311
Gross operating result	20,568	18,249
Other expenditure		
Personnel costs	12,923	12,448
Development and innovation cost	291	286
Other administrative costs	4,341	3,518
Depreciation	586	645
Financial expenses	(6)	47
Total other expenditure	18,135	16,944
Result from income and expenditure	2,433	1,305
Taxation (receivable)/chargeable	400	(37)
Distribution of liquidation reserve*		8,970
Result	2,033	10,312

* Residual reserves of GEANT Limited received as an in-specie distribution upon liquidation on 22 April 2021.



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As part of the GÉANT 2020 Framework Partnership Agreement (FPA), the projects receive funding from the European Union's Horizon 2020 research and innovation programme under Grant Agreement No. 856726 (GN4-3) and Grant Agreement 856728 (GN4-3N).